

Juan De Fuca Performing Arts Centre Society

Statement of Operations

For the Year Ended December 31

	<u>2021</u>	<u>2020</u>	<u>2019</u>
REVENUE			
Municipal Grants	\$1,750.00	\$1,780.00	\$3,200.00
Membership Dues	\$272.00	\$289.49	\$144.87
Smile Card Program	\$571.00	\$901.25	\$637.50
Donations	\$178.90	\$2,991.70	\$6,942.01
Other Income	\$9.54	\$418.02	\$39.71
	<u>\$2,781.44</u>	<u>\$6,380.46</u>	<u>\$10,964.09</u>
EXPENSES			
Society Incorporation	\$106.00	\$40.00	\$90.00
Consultants	\$2,678.50	\$4,895.12	\$7,950.00
Arts BC Membership	\$55.00	\$55.00	\$55.00
Promotion/Communications	\$300.03	\$414.71	\$942.41
Promotional Goods For Sale	\$0.00	\$750.40	\$0.00
Banking Charges	\$5.00	\$87.50	\$5.25
D&O Insurance	\$400.00	\$400.00	\$400.00
	<u>\$3,544.53</u>	<u>\$6,642.73</u>	<u>\$9,442.66</u>
NET REVENUE	<u><u>-\$763.09</u></u>	<u><u>-\$262.27</u></u>	<u><u>\$1,521.43</u></u>

Statement of Financial Position

As of December 31

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Beginning Net Assets	\$3,180.12	\$3,442.39	\$1,920.96
Plus: Net Revenue	-\$763.09	-\$262.27	\$1,521.43
Less: Equity and Liabilities	\$0.00	\$0.00	\$0.00
NET ASSETS	<u><u>\$2,417.03</u></u>	<u><u>\$3,180.12</u></u>	<u><u>\$3,442.39</u></u>

Financial Highlights

Juan De Fuca Performing Arts Centre Society continued to make progress in 2021 despite difficult economic conditions caused by the pandemic for a second year. Financial support from municipal governments and general membership was slightly lower than the previous year. However income from other sources decreased significantly due to the discontinuation of the Smile Card Program and other fund-raising activities. The organization continued to work with the City of Colwood on the development of a Memorandum of Understanding within a smaller budget compared to the previous year.

The organization is grateful for the continuing financial support provided by the City of Colwood and the District of Highlands. Expenses were reduced in 2021 as promotional activities were curtailed by the pandemic. The Society Directors meet regularly throughout the year mainly by video-conference in order to follow public health guidelines. Board members have contributed approximately 700 in-kind hours in 2021.