

Juan De Fuca Performing Arts Centre Society

Statement of Operations

For the Year Ended December 31

	<u>2023</u>	<u>2022</u>	<u>2021</u>
REVENUE			
Municipal Grants	\$5,500.00	\$31,700.00	\$1,750.00
Membership Dues	\$210.00	\$209.28	\$272.00
Smile Card Program	\$0.00	\$0.00	\$571.00
Donations	\$10,949.64	\$2,625.00	\$178.90
Other Income	\$35.00	\$20.00	\$9.54
	<u>\$16,694.64</u>	<u>\$34,554.28</u>	<u>\$2,781.44</u>
EXPENSES			
Society Incorporation	\$90.00	\$40.00	\$106.00
Consultants	\$7,620.00	\$31,500.00	\$2,678.50
Corporate Membership	\$279.35	\$331.85	\$55.00
Promotion/Communications	\$4,795.67	\$2,154.32	\$300.03
Promotional Goods For Sale	\$1,000.00	\$0.00	\$0.00
Banking Charges	\$49.49	\$1.00	\$5.00
D&O Insurance	\$400.00	\$400.00	\$400.00
	<u>\$14,234.51</u>	<u>\$34,427.17</u>	<u>\$3,544.53</u>
NET REVENUE	<u>\$2,460.13</u>	<u>\$127.11</u>	<u>-\$763.09</u>

Statement of Financial Position

As of December 31

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Beginning Net Assets	\$2,544.14	\$2,417.03	\$3,180.12
Plus: Net Revenue	\$2,460.13	\$127.11	-\$763.09
Less: Equity and Liabilities	\$0.00	\$0.00	\$0.00
NET ASSETS	<u>\$5,004.27</u>	<u>\$2,544.14</u>	<u>\$2,417.03</u>

Financial Highlights

Juan De Fuca Performing Arts Centre Society is grateful for the continuing financial support of the community including municipal governments, businesses and private donors. The record donations resulted from a social event in the spring of 2023 and the Accessibility and Inclusiveness Study supported by municipal governments and private enterprises. Contributions by the organization to this study are included in the Consultants expenses, exclusive of municipal contributions that are paid to the consultants directly. Higher expenses for promotion and promotional goods for sale include the costs associated with the aforementioned event in the spring of 2023.

The positive financial results in 2023 continued to strengthen the organization's financial position which will be required to support its continuing growth in 2024. The Society Directors meet regularly throughout the year either by video-conference or in-person meetings. More than 600 volunteer hours have been spent by the Board of Directors and other supporters but are not accounted for in the above financial statements.