

Juan De Fuca Performing Arts Centre Society

Statement of Operations

For the Year Ended December 31

	<u>2024</u>	<u>2023</u>	<u>2022</u>
REVENUE			
Municipal Grants	\$6,600.00	\$5,500.00	\$31,700.00
Membership Dues	\$161.00	\$210.00	\$209.28
Donations	\$8,934.65	\$10,949.64	\$2,625.00
Other Income	\$14.06	\$35.00	\$20.00
	<u>\$15,709.71</u>	<u>\$16,694.64</u>	<u>\$34,554.28</u>
EXPENSES			
Society Incorporation	\$40.00	\$90.00	\$40.00
Consultants	\$4,575.00	\$7,620.00	\$31,500.00
Corporate Membership	\$293.25	\$279.35	\$331.85
Promotion/Communications	\$221.11	\$4,795.67	\$2,154.32
Promotional Goods For Sale	\$0.00	\$1,000.00	\$0.00
Banking Charges	\$17.77	\$49.49	\$1.00
D&O Insurance	\$400.00	\$400.00	\$400.00
	<u>\$5,547.13</u>	<u>\$14,234.51</u>	<u>\$34,427.17</u>
NET REVENUE	<u>\$10,162.58</u>	<u>\$2,460.13</u>	<u>\$127.11</u>

Statement of Financial Position

As of December 31

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Beginning Net Assets	\$5,004.27	\$2,544.14	\$2,417.03
Plus: Net Revenue	\$10,162.58	\$2,460.13	\$127.11
Less: Equity and Liabilities	\$0.00	\$0.00	\$0.00
NET ASSETS	<u>\$15,166.85</u>	<u>\$5,004.27</u>	<u>\$2,544.14</u>

Financial Highlights

Juan De Fuca Performing Arts Centre Society is grateful for the continuing financial support of the community including municipal governments, businesses and private donors. Municipal grants supported the costs of consulting services associated with the development of online communication tools, advocacy and outreach programs in 2024. Donations will be carried forward to 2025 and used to support the cost of professional services (architect and fundraiser).

The positive financial results in 2024 continued to strengthen the organization's financial position which will be required to support its continuing growth in 2025. The Society Directors meet regularly throughout the year either by video-conference or in-person meetings. More than 800 volunteer hours have been spent by the Board of Directors and other supporters but are not accounted for in the above financial statements.